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GENERAL STAMP BOOK
BOMBAY 1987

7 AUG 1987

SHRAYAN V. SHARMA
Commissioner
Greater Bombay

Inquiry No. 5133 of 32 U/A 12

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Shrayan V. Sharma
Commissioner
Greater Bombay

THIS INSTRUMENT made at Bombay this 7TH day of AUGUST
One Thousand Nine Hundred Eighty Seven between Smt. Savitri
Tantle Indian Inhabitant, hereinafter called "THE SETTLOR"
(which expression shall unless repugnant to the Context or
meaning thereof be deemed to include her heirs, executors,
administrators and assigns) of the One Part and (1) Smt. Usha
Shrikant (2) Shri Priyabart Goenka and (3) Smt. Geeta Sampat,
all Indian inhabitants hereinafter called the "TRUSTEES"
(which expression shall unless repugnant to the Context or
meaning thereof be deemed to include survivor or survivors of

change of air or rest which they are unable to secure by their own private means;

- b) For giving scholarships or loan scholarships to students for prosecuting their studies;
- c) To grant relief by way of giving donations, contribution, subscriptions monetary or financial assistance or aid to the dumb lame, physically handicapped, blind deaf, orphans, widows and poor or needy persons or to any organisation or institution established in respect thereof.
- e) To establish provide, start, run, support and/or to maintain welfare Centres or any other institutions for exhibition research, study, or any sort of advancement of Indian arts, handicrafts, embroidery works or any other cultural activities for the use or benefit of the public in general.
- f) To undertake such activities or to do such acts or grant relief by way of giving donations, contribution, subscriptions, monetary or financial assistance or aid to the ladies engaged in research, study, performance, evaluation of Indian Culture, art, handicrafts, embroidery etc.
- g) To preserve places of historical importance or natural beauty and to establish and maintain public parks and other recreation centres for use and benefit of the public in general.
- h) To establish, maintain, improve, develop, the existing Crematoriums at any place or places in India.
- i) To construct, establish, run, to maintain and/or grant financial aid or assistance by way of contributions, subscription, or donation of Dharmasalas, and similar other institutions.
- j) For giving monetary aid or other help for relief from natural calamities like, famine, floods, cyclone, tempest earthquake or otherwise.
- k) To promote advance and encourage primary Secondary and higher education technical education. Physical Training, Training in handicrafts cottage Industries and other useful crafts amongst public;

by operation of law or otherwise in relation to these presents) and on the Trusts and with and subject the powers, provisions, agreements and declarations hereinafter declared and contained of and concerning the same.

3. The said charitable Trust shall be known as SWAYAM SIDDHI MITRA SAHGH.

4. The Trustees shall hold and stand possessed of the Trust Fund upon the following TRUSTS.

a) To manage the Trust Fund and collect and recover the interest, dividends, and Income thereof and to pay there out the expenses of collection and other costs charges and expenses incurred in or about or incidental to administration for execution of the TRUSTS OR PART of these presents and other outgoings, if any.

b) To pay or utilize the balance of such interest, dividends and income of the Trust Fund and if the Trustees ^{as they see fit} ~~so desire~~ ^{as they see fit} ~~the Trust Fund~~ or any part of the corpus ^{as they see fit} ~~for~~ all or any one of the following charitable purposes to the intent that such income or corpus shall be applied to such charitable purpose in India and such Income shall be applied or accumulated for application to such charitable purpose in India and to the further intent that all such charitable purpose shall be carried out without reference to caste, creed and in such shares and proportions and in such manner in all respects as The Trustees shall in their absolute discretion think that is to say :

- 1) For the purpose of the relief of the poor including the establishment, maintenance and support of institutions for the relief of any form or poverty.
- 2) For the advancement and propagation of education and learning including the establishments, maintenance and support of colleges, schools or other educational institutions, professorships, - lectureships, scholarships and prizes.
- 3) For giving medical relief including the establishment, maintenance and support of institutions or funds for medical relief such as hospitals, dispensaries clinics, nursing homes or the like.

5. Without prejudice to the generality of the proceeding clause

conditions as may be agreed upon between the donor and the Trustees PROVIDED THAT such conditions are not inconsistent with the intent and purposes of these presents PROVIDED FURTHER that the sake of the charity mentioned in clause 3 hereof shall not be altered. All such donations including building be treated as forming part of the Trust Fund being the subject matter of these presents and be applied accordingly PROVIDED FURTHER that it shall always be for the Trustees in their absolute discretion to decide whether they should invite or accept any such donation as aforesaid and they shall at all times be at liberty to refuse any donation without giving any reason for such refusal.

9. The said Trustees shall also be entitled to take over the management of any trusts or charities or charitable institutions as well as carrying out the trusts under any deed or trust or charitable bequests or legacies under any will or Testamentary Writings, on such terms and conditions, if any as may be thought fit by them in their absolute discretion provided nevertheless the same are for carry out public charitable purposes the benefit where in of is not restricted to any class or community.

10. If the Trustees hereby appointed or any of them or any future Trustees or Trustee hereof shall die or go to reside abroad for more than two consecutive years or shall desire to retire from or refuse or become unfit or incapable to act in the trust or these presents become insolvent or if the Settlor or the Trustees shall be desirous of appointing an additional Trustee, which they are hereby authorized to do, then it shall be lawful for the settlor as long as they act Trustees and there after for the surviving or continuing Trustees Trustee of these presents and if there be no surviving or continuing Trustee then for the retiring or refusing Trustee or Trustees and failing them for the heirs executors or administrators of the last surviving Trustee to appoint any other person or persons to be a Trustee in place of the Trustees or Trustee dying or going to reside abroad for more than two consecutive years or desiring to be dismissed or refusing or becoming unfit or incapable of acting or being an insolvent or as additional Trustee or Trustee as aforesaid with liberty upon any such appointment to increase or diminish the number

n) To give help in cash or kind to social workers who have ded their lives to the services of the Nation;

o) To promote research on various aspects of Indology and Ind culture and to invite scholars to prepare and contribute and to publish general instructive literature;

p) To help and provide shelter and fodder to aged cows-saint Goshalers etc., To provide food to birds like pigeons etc.

q) AND GENERALLY to do all other acts, deeds and things as may be conducive to the attainment and furtherance of any or all of the above objects and purpose of the Trust and/or in any other way to them or incidental or relating there to for the benefits of general public.

6) It is intended and directed that if at any time hereafter held that any of the objects or purpose to which the said income or any part thereof (or corpus or any part thereof) is directed to be applied to or expended for is not a public charitable object or purpose (the benefit whereof is not restricted to any class or community) according to law then in such a case the said Trust shall apply and expend the said income (or corpus) towards the execution and carrying out of such of the objects and purposes as may be public charitable objects the benefit whereof is not restricted to any class or community as the said Trustee may think fit.

7. It shall be lawful for the Trustees to give said by way of donations out of the income or the corpus of the Trust Fund or otherwise to different charitable, Institutions, societies, or or Trusts in India which may have been established or which hereafter be established for like charitable purposes mentioned in these presents or any of them to enable such institutions, societies or organisations or Trusts to start, maintain or carry out such objects as are mentioned in these presents or any of them.

8. The Trustees may at any time invite and receive or with invitation receive any voluntary contribution in money or mode either from the Settlor or from the Trustees or any member or of the public or from any firm or company, institutions, associations or societies or any person or realised by holdings of

prejudice to any other provisions of the law a Trustee of these presents shall stand discharged from his office of Trustee on rendering resignation of his office and on the same being accepted by the remaining Trustees of these presents.

11. It shall be lawful for the Trustees from time to time to make such rules and regulations for the management and administration of the charities as they shall think fit and to alter or vary the same from time to time and to make new rules and regulations PROVIDED that such rules and regulations shall not be inconsistent with the terms and intents of these presents.

12. Each of the said Trustees for the time being of these presents hereby binds himself and his heirs, executors and administrators in the event of his retiring from or ceasing to be a Trustee or in the event of his death to do all necessary acts, deeds and things for the duly vesting and transferring over into the name or names of the Trustees as may be required for the said Trust Fund and/or such securities and deposits, etc., belonging to the said Trust as may be standing in his individual name or in his name jointly with any of the other Trustees by virtue of these presents and all expenses for amending same shall be borne out of the income of the Trust.

13. The affairs of the Trust and the Trust Fund shall be under the management and Control of the Trustees or the management Committee duly appointed by them for the purpose.

14. In case of difference of opinion arising among the Trustees in all matters where in the Trustees shall have a discretionary power the votes of the majority of the Trustees for the time being voting on the matter shall prevail and be binding on the minority as well as on the Trustees who may not have voted, and if the Trustees shall be divided in opinion the matter shall be decided according to the vote of the Chairman.

15. The Trustees shall keep or cause to be kept a Minute Book of the proceedings and proper books of account and the accounts shall be audited by professional auditors.

16. The Trustees shall be entitled from time to time to open and operate upon a Banking account or accounts in the name of the Trust or the name of Trustees at such Bank or Banks as they may from time to time decide. Any such account may be operated by any two of the Trustees.

transferees be concerned to see to the application of the purchase moneys or other consideration or be answerable for the loss misapplication or nonapplication thereof.

22. Subject to the Rules otherwise made by the Trustees the receipt of any one of the Trustees or duly authorized Secretary or Manager for any income of the the Trust Fund or for any documents of title or securities papers or other documents and the receipt of any two of the Trustees for any other moneys or properties shall be sufficient and shall effectually discharge person or persons paying or giving or transferring for the loss misapplication or non-application thereof.

23. The Trustees may from time to time appoint one or more secretaries, Treasurers, Supervisors, clerks and I other officials and employees and servants as the Trustees may deem expedient and fix their remuneration. The trustees shall also have power to form and maintain provident funds, Gratuity funds, pensions and other funds for any employee and make rules and regulations regarding the payment thereof.

24. The Trustees shall have the power at their uncontrolled discretion instead of acting personally to employ and pay any agent (including any banks) to transact any business or to do any act whatsoever in relation to the trusts of these presents including the receipt and payment of moneys without being liable for loss and shall be entitled to be allowed and paid all charges and expenses incurred thereby.

25. The Trustees may deposit any documents held them relating to any property belonging to the trusts under these presents with any Bank and may pay any sums payable in respect of such deposit.

26. The Trustees shall have the power to determine in case of doubt whether any money or property shall for the purposes of the charity be considered as capital or income and whether out of the or capital any expenses or outgoing shall or ought to be paid and any and every such determination shall be being conclusive PROVIDED that nothing therein contained shall be deemed to authorize the Trustees to spend the income or corpus of the Trust for any purpose not authorized by these presents.

and subject as aforesaid to invest the sale proceedings or other realisations or any other moneys requiring investments in or upon any one or more of the following securities or modes of investment with power from time to time at their discretion to vary investments and securities held by the Trustees for others of character hereby authorised viz.

- a) Any stocks or securities issued by or the interest of which shall be guaranteed by the Government of India or the Government of Maharashtra or of any other state, Union Territory in India.
- b) Debentures, debenture stock or guaranteed or preference or ordinary stock or share of any Company of fixed or minimum rate of interest or dividend on which is guaranteed by the Government of India or the Government or any other state, union territory in India.
- c) The stocks, Shares, securities or debentures issued by any Cooperative society or by the Municipal Corporation of Greater Bombay or of any other place in India or by the KPort Trust or any other local authority of any state in India.
- d) By way of fixed deposit or in current account or otherwise with any scheduled or nationalised bank or Banks.
- e) In acquiring by purchase or on lease or otherwise any immovable properties of any tenure including lease hold in India including the acquisition or Pottandari rights in such property and in case of vacant land the Trustees shall be at liberty to erect buildings there on out of the Trust Fund.
- f) In lending moneys or mortgage of any immovable property of any tenure including lease-holds or any interest there in any part of India and.
- g) Any securities or investments authorised by law PROVIDED that the investments in immovable properties may be made or kept in the name of any two or more of the Trustees.

19. It shall be lawful for the Trustees to pull down, renovate, rebuild, alter, adapt, improve, add to, develop or repair any immovable properties comprised in the Trust or the income thereof as they may think fit. The Trustees shall also be entitled to enter into any agreements or covenants with the

Property remaining unsecured in any way. The Trustees shall have the power after paying all rents, rates taxes and other outgoings and expenses out of the rents and profits of any other immovable property to set aside out of the balance thereof from time to time such sum of money as the Trustees consider proper to meet the expenses of repairs or by way of depreciation or sinking fund and to utilise the same and the income thereof for heavy repairs or for rebuilding or reinstating immovable properties or erecting new buildings and in the meantime to invest the same in securities authorised by the Trust Deed. It shall also be lawful for the Trustee to permit any immovable property forming part of the Trust fund to be held used and occupied for the purpose of any scheme of charity or other purposes of the Trust presents. The Trustees may also allow the same or any part thereof to be occupied by any employee of any such charity free from payment of rent or on such terms as the Trustees may think fit for the furtherance of the object of charity.

20. It shall be lawful for the Trustees at time to time as they may in their absolute discretion think fit to sell by public auction or private contract or exchange or transfer or assign or grant or lease or sublease for any term however long of or otherwise dispose of all or any part of Trust Fund including the immovable property comprised therein and on such terms and conditions relative thereto or otherwise in all respect as they may think proper and to rescind, rescind or vary any contract for sale, exchange, transfer, assignment, lease or other disposition and to re-assign the same or enter into a fresh contract for exchange, transfer, lease or other disposition without being answerable for any loss or expense occasioned thereby and for such purposes to execute all necessary conveyance deeds of exchange, assignments, transfers, leases and other counterparts and other assurances and to pass, give and execute all necessary receipts releases and discharges for the consideration of moneys or otherwise relating to the documents and assurances. All moneys arising from any such transfer or other assurance shall be deemed to be part of the Trust Fund and shall be applicable

these presents or otherwise howsoever to restore to him
 reclaim any interest in the Trust and the investments
 being representing the same or the income thereof TO THE
 that the Trust Fund may be held by the Trustees upon the
 with the Trust Fund may be held by the Trustees upon the
 with the subject to the powers provisions agreements and
 contained in these presents to the entire exclusion of
 and of any benefit to the Settlor by contact or otherwise
 34. In these presents words importing singular shall
 plural and vice-versa and words importing masculine gender
 include the feminine and vice-versa.

IN WITNESS WHEREOF the parties here to have hereunto
 subscribed their respective hands the day year first hereof
 written:

SIGNED SEALED AND DELIVERED BY THE *Savitri Tantiya*
 abovenamed Mrs. Savitri Tantiya, as
 SETTLOR, in the presence of *U.S. Agarwal*
Agarwal

1. SIGNED SEALED AND DELIVERED BY THE *Usha*
 abovenamed Smt. Usha Shrikant as TRUSTEE
 in the presence of *U.S. Agarwal*
Agarwal

2. SIGNED SEALED AND DELIVERED BY THE *Pradyumn*
 abovenamed Shri Pradyumn Goenka
 as TRUSTEE in the presence of *U.S. Agarwal*
Agarwal

SIGNED SEALED AND DELIVERED BY THE

or courts of law in any action, suit, proceedings, dispute, claim, demand or hearings relating to these presents pending and that the Trustees or trustee so acting in their personal name or in the name of trust shall not be personally liable in any such action suit, proceedings, dispute, claim demand or this relating to these presents.

29. The Trustees for the time being of these presents shall be respectively charged only for such Trust Fund and income including moneys stocks, funds, shares, and securities as they shall respectively actually receive not with standing their respectively signed and receipt for the sake of conformity and shall be answerable and accountable only for their own acts receipts and neglects or default and not for those of the others or other of them nor for any banker, broker, auctioneer or agent or any other person with whom or into whose hands any Trust Funds or trust income may be deposited or committed nor for leading or any security with less than a marketable title nor for the insufficiency or deficiency of any stocks funds shares securities nor for any other loss unless the same shall happen through their own will full default or dishonesty respectively and in part no trustee shall be bound to make any steps or proceedings against a co-trustee for any breach or alleged breach of trust committed by such co-trustees.

30. The Trustees or Trustee of these presents for the time being may reimburse themselves himself or herself and any discharge of the funds or moneys in their hands all expenses incurred in or about the execution of the trusts or the powers of these presents.

31. If any trustee of these presents shall be solicitor, lawyer, accountant or a person engaged in any other profession or business his firm shall be entitled to discharge for his or their professional services including all profit costs and charges in spite of the fact that he shall be a Trustee of these presents whether such charges are in the ordinary course of his profession or business or not although they may not be of a nature requiring the employment of a solicitor or other professional person.

32. It shall be lawful for the Trustees to borrow moneys either on the security of any property comprised in the Trust or otherwise

NOW THIS INDENTURE WITNESSETH AS FOL

1. For effectuating the said desire and in co of the Premises the settlor doth hereby pay, handover upto the Trustees a sum of Rs. 1,000/- (one Thousand only) by cheque No. 406115 dated drawn on Bank of Baroda and all the estate, claim and emand whatsoever at law and in equi of in and to the said sum of Rs. 1,000/- (Rupee only) contributed by the settlor as aforesaid RECEIVE AND TAKE ALL and singularly the said (Rupees One Thousand only) hereby paid, trans up to the trustees for ever upon THE TRUSTS a to the powers, provisions, agreements and dec after appearing and contined of and concerni

2. The Trustees do hereby declare that th stand possessed of the said sum of Rs. 1,000/ (Thousand only) (Hereinafter for brevity's sa "THE TRUST FUND" which expression shall also any other property and investments to any k which the same or any part thereof might be varied from time to time or such as may be