

AUDITOR'S REPORT

We have audited the attached Balance Sheet of "SWAYAM SIDDHI MITRA SANGH'S COLLEGE OF MANAGEMENT & RESEARCH" as at **31st March 2022** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of my knowledge & belief, were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust, which give all the information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.
4. In our opinion and to the best of my information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and give a true and fair view:
 - i) In the case of Balance Sheet of the state of affairs of the Trust as at **31st March, 2022**.
 - ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

Place: Mumbai

Date: 29/09/2022



For Rakesh Kanthawala & Co.
Chartered Accountant

R.A. Kanthawala

(Rakesh Kanthawala)

SWAYAM SIDDHI MITRA SANGH'S COLLEGE OF MANAGEMENT & RESEARCH

2021-2022

Significant Accounting Policies: -

1. **Basis of Accounting** :- The financial statements are prepared under historical cost convention on an accrual basis.
2. **Fixed Assets and depreciation** :- Fixed assets are stated at cost less depreciation.
3. **Investments** :- Investments are stated at cost.

Place: Mumbai

Date: 29/09/2022



For Rakesh Kanthawala & Co.
Chartered Accountant

(Rakesh Kanthawala)

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Balance Sheet as on 31.03.2022

Liabilities	Amount		Assets	Amount	
Capital Account			Fixed Assets		
RESERVES & SURPLUS	15,588,236.00	15,588,236.00	Gross Block	8,289,537.59	
			Less: Depreciation	858,724.66	7,430,812.92
Loans (Liability)			Investments		
Loan from Parag Khandekar	3,975,496.00		Security Deposit With Axis Bank	800,000.00	
Loan from Rita Khandekar	2,198,300.00		Investments	4,295,000.00	4,295,000.00
Loan from Tejas Khandekar	1,898,210.00				
Loan from Smt. Tara G Khandekar	1,250,000.00		Current Assets		
Loan from Ankit Multi Trade Pvt Ltd.	1,630,000.00		Loans & Advances (Asset)	333,397.68	
Loan from PG Khandekar HUF	700,000.00	11,652,006.00	Cash-in-Hand	22,680.00	
			Bank Accounts	158,167.13	
Current Liabilities			Sundry Receivables (Fees from Students)	7,133,818.68	
Caution Money Refundable	1,059,912.60		Deposits	1,525,000.00	
Research Fund Payable	2,553,811.00		Other Loans & Advances	40,800.00	
Current Liabilities others	5,548,149.00		Scholarship Receivable	14,400,000.00	
Electricity Charges Payable	50,768.32		Software	520,678.00	
Salary Payable	3,340,729.00		Unimoni Finance	1,786,285.00	
Security Charges Payable	40,000.00		Shri Shanti Suri Vidyamandir Sanstha	4,000,000.00	29,920,826.49
Industrial Visit Expenses Payable	100,000.00				
Sundry Creditors Others	415,181.00	13,108,550.92	Branch / Divisions		
			Swayam Siddhi Mitra Sangh	7,429,191.00	
Branch / Divisions			Swayam Siddhi Degree Night College	6,026,526.00	
Swayam Siddhi D.Ed College	7,006,417.00		Gurukul School	953,314.00	
Swayam Siddhi Degree College	32,427,807.00		Swayam Siddhi College of Education (BED)	6,904,344.00	21,313,375.00
Swayam Siddhi M.Ed College	263,843.00	39,698,067.00	Income & Expenditure A/c		
			Opening Balance	12,934,894.05	
			Add: Current Year Deficit	4,151,951.45	17,086,845.51
Total		80,046,859.92	Total		80,046,859.92

Certified True Copy
For RAKESH KANTHAWALA & CO.
Chartered Accountants

R. A. I.
Proprietor
Mem. No. 117835



For Swayam Siddhi College of Management & Research

PGKhandekar
Parag G. Khandekar
Managing Trustee

R. P. Khandekar
Mrs. Rita P. Khandekar
Trustee

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Income & Expenditure for the year ended 31st March, 2022

Particulars	Amount	Particulars	Amount
Expenditure		Income	
Administration Expenses	25,409,545.00		
Educational Expenses	3,656,556.00	By Tution Fees	31,867,200.00
Establishment Exps	1,296,333.00	By Development Fees	3,540,800.00
Finance Exps	10,350.91	By Other Income	180,553.00
Operating Exps	1,823,022.88		
Other Administration Expenses	2,377,324.00		
Other Operating Exps	4,308,648.00		
Depreciation	858,724.66		
		By Deficit	4,151,951.45
		Excess of Expenditure over Income	
Total	39,740,504.45	Total	39,740,504.45

Certified True Copy
For RAKESH KANTHAWALA & CO.
Chartered Accountants

R. A. K.

Proprietor
Mem. No. 117835



For Swayam Siddhi College of Management & Research

Parag G. Khandekar

Parag G. Khandekar
Managing Trustee

Rita P. Khandekar

Mrs. Rita P. Khandekar
Trustee

SWAYAM SIDDHI COLLEGE OF MGMT AND RESEARCH

Schedule of Indirect Expenses

01.04.2021 to 31.03.2022

Particulars	Amount (Rs.)
Administration Expenses	25,409,545.00
Salary to Teaching Staff	18,446,709.00
Salary to Non Teaching Staff- Regular	5,193,550.00
Salary to Non Teaching Staff-Bonus	471,853.00
Salary/ Remuneration to Guest / Visiting Faculty	964,154.00
Employees PF Contribution	227,262.00
Staff Welfare Expenses	106,017.00
EDUCATIONAL EXPENSES	3,656,556.00
Industrial Visit for Students	856,900.00
National Conference Expenses	118,500.00
Newsletter Expenses	4,125.00
Orientation Programme Exps	123,220.00
Research Grant to Faculty & Students	2,553,811.00
Establishment Expenses	1,296,333.00
Electricity Charges	530,243.00
Campus Gardening Exps	53,340.00
Municipal Taxes	149,700.00
SECURITY SERVICE CHARGES (Malhar Security)	358,000.00
Sports Expenses	99,300.00
WATER CHARGES	105,750.00
Finance Charges	10,350.91
BANK CHARGES	10,350.91
Operating Expenses	1,823,022.88
Fire Safety System Expenses	88,000.00
Generator Expenses	135,871.00
Insurance College Building	94,573.00
Repairs & Maintenance - Furniture	212,174.00
Repairs & Maintenance - Computers	385,806.88
Repairs & Maintenance- Building	358,756.00
Repairs & Maintenance- Electricals	93,580.00
Repairs & Maintenance- Inverter & UPS	215,000.00
Repairs & Maintenance- Vehicle	95,689.00
Repairs & Maintenance-General	99,581.00
Staff Insurance	43,992.00
Other Administrative Expenses	2,377,324.00
Advertisement for Faculty Recruitment	102,658.00
AICTE Approval Process Fees	75,000.00
ARA Fees	41,100.00
Computer Lab Expenses	16,228.00
Fire Noc Fees	10,000.00
FRA Fees	29,250.00
Medical Expenses	35,400.00
Training & Placement Expenses	38,716.00
Office Expenses	88,262.00
Building Rent to Trust	1,500,000.00
Scholarship to Students by Mgmt.	305,146.00
Website & Internet Exps	135,564.00
Other Operating Exps	4,308,648.00
Alumni Meet Expenses	58,526.00
University Exam Expenses	52,042.00
Computer Exps	81,895.00
Donations	7,501.00
Festival Celebration Expenses	93,257.00
Legal Expenses	86,100.00
Library Exps	5,145.00
Hostel Expenses	294,361.00
Postage & Telegram	38,235.00
Printing & Stationery - General	302,129.00
Printing & Stationery - Exam	226,500.00
Printing & Stationery- Banners	425,686.00
Professional Fees(Architect)	75,600.00
Professional Fees (Audit)	15,000.00
Professional Fees(Legal)	35,000.00
Programme Exps/ Guest	88,759.00
Students Welfare	75,246.00
Telephone & Mobile	257,124.00
Transport Charges	637,200.00
Travelling Exps	192,356.00
Uniform Expenses for Non Teaching Staff	110,000.00
University of Mumbai Fees	
Affiliation Fees	289,000.00
PG Registration & Enrollemnt	250,637.00
University Exam Fees	392,058.00
University Fees (Others)	65,189.00
University exam Share	123,062.00
University Share (Enrollment & Regn)	31,040.00
Grand Total	38,881,779.79

Certified True Copy
For RAKESH KANTHAWALA & CO.
Chartered Accountants

R. A. Kantawala

Proprietor
Mem. No. 117835



Swayam Siddhi Mitra Sangh MMS

ANNEXURE TO BALANCE SHEET AS ON 31.03.2022

STATEMENT OF FIXED ASSETS & DEPRECIATION AS PER I.TAX ACT,1961

Particulars	Rate	Balance as on 1.4.2021	Additions upto 30.9.2021	Total	Depreciation	Balance as on 31.03.2022
Air Conditioner	15	39,150.74	0.00	39,150.74	5,872.61	33,278.13
Building Renovations	0	192,089.00	0.00	192,089.00	0.00	192,089.00
CCTV Camera	15	33,153.40	0.00	33,153.40	4,973.01	28,180.39
Computer Lab	40	2,043.60	0.00	2,043.60	817.44	1,226.16
Computer & Printers	40	87,379.80	328,500.00	415,879.80	166,351.92	249,527.88
Computer Spares	40	32,352.00	0.00	32,352.00	12,940.80	19,411.20
Electrical Equipments	15	197,393.80	0.00	197,393.80	29,609.07	167,784.73
Electrical Fittings	15	48,722.85	0.00	48,722.85	7,308.43	41,414.42
EPBAX	15	13,571.10	0.00	13,571.10	2,035.67	11,535.44
Furniture	10	1,007,536.50	935,130.00	1,942,666.50	194,266.65	1,748,399.85
Generator	15	43,424.80	0.00	43,424.80	6,513.72	36,911.08
Invertor & UPS	15	983,580.05	0.00	983,580.05	147,537.01	836,043.04
Land & Building	0	418,987.00	0.00	418,987.00	0.00	418,987.00
Library Books (A)	40	250,413.60	274,941.00	525,354.60	210,141.84	315,212.76
Motor Car	15	233,480.55	0.00	233,480.55	35,022.08	198,458.47
Notice Board	15	45,654.35	0.00	45,654.35	6,848.15	38,806.20
Projectors	15	82,427.05	0.00	82,427.05	12,364.06	70,062.99
Sound System	15	0.00	44,340.00	44,340.00	6,651.00	37,689.00
T.V.	15	18,423.75	0.00	18,423.75	2,763.56	15,660.19
Tally Software	15	12,029.20	0.00	12,029.20	1,804.38	10,224.82
Water Purifier	15	13,511.60	0.00	13,511.60	2,026.74	11,484.86
White Board	15	19,176.85	0.00	19,176.85	2,876.53	16,300.32
Total		3,774,501.59	1,582,911.00	5,357,412.59	858,724.66	4,498,687.92



Certified True Copy
For RAKESH KANTHAWALA & CO
Chartered Accountants

R. A. K. [Signature]
Proprietor
Mem. No. 117835

FORM A-1

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

1. I/we have examined the balance sheet as on, 31.03.2022, and the income and expenditure account for the period beginning from 01.04.2021 to ending on 31.03.2022, attached herewith, of **Swayam Siddhi Mitra Sangh's**, Addressed at **Sonadevi Compound, Near Saibaba Mandir, Kalyan Road, Temghar, Bhiwandi, Dist- Thane- 421 302.**
2. I/we certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/we confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022.
4.
 - (A) I/we have obtained all the information and explanations which, to the best of my/our Knowledge and belief were necessary for the purpose of the audit.
 - (B) In my/our opinion, proper books of account have been kept by the institute so far as appears from my/ our examination of the books.
 - (C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view:
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022;
and
 - (ii) in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.

Place : Mumbai

Date : 29/10/2022



For Rakesh Kanthawala & Co.

Chartered Accountant

R. A. Kanthawala

CA Rakesh Kanthawala

Proprietor

Membership No.117835

UDIN: 22117835BBMXYW9249

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted : **MB3133**
2. Name of the Institution : **Swayam Siddhi Mitra Sangh's College of Management & Research**
3. Correspondence Address of the Institution: **Sonadevi Compound, Near Saibaba Mandir, Kalyan Road, Temghar, Bhiwandi, Dist- Thane- 421 302**
4. Location address of the college where the course is carried on. Same as above
5. Academic year for which the fees proposal is submitted from **01.04.2023 to 31.03.2024**
6. Relevant Financial year -**1.4.2021 to 31.3.2022**
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Rs.
Teaching Salary	1,84,46,709/-
Arrears of Teaching Salary for earlier financial years	-
Non-Teaching Salary	51,93,550/-
Arrears of Non-Teaching Salary for earlier financial years	-
Visiting and Guest Lecture remuneration	9,64,154/-

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	1,84,46,709/-
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	-

8.2

Non-Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	51,93,550/-
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	-

Date :29/10/2022



CA Rakesh Kanthawala
Chartered Accountant

Certified True Copy
For RAKESH KANTHAWALA & CO.
Chartered Accountants

R. A. Kanthawala

Proprietor
Mem. No. 117835

8.3

	Total Rs.
Visiting and Guest lecture Salary as mentioned above	
Paid by Bank Transfer during the year	9,64,154/-
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	-

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial year	25
Approved Teaching staff	4
Unapproved Teaching staff	21

Total No. of Non-Teaching staff streamwise of which salary reflected in the I&E Account for the related financial year	19

10. Computation of Depreciation as per Fees Regulating Authority norms:

Rate of Depreciation for the Financial Year 2021-22

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Computation of Depreciation as per FRA norms:

Opening Balance 01.04.2021	Additions	Deletions / Sales	Depreciation for the Year	(Amounts of Rs.) Closing Balance (WDV) 31.03.2022
149665	3285002	0	119541	358624
313017	274941	0	146990	440969
951562	935130	0	283004	1603688
2306009	44340	0	352552	1997797

Date :29/10/2022



CA Rakesh Kanthawala
Chartered Accountant
For RAKESH KANTHAWALA & CO.
Chartered Accountants

R. A. Kanthawala

Proprietor
Mem. No. 117835

ANNEXURE - A

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
-	-	-

12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving Authority / Competent Authority

Amount of Affiliation fee as per I&E account	Rs.2,89,000/-
Name of the University –	University of Mumbai
Name of the Council	-
Name of the Approving Authority - AICTE	-
Name of the Competent Authority	-
No. of Years for which the Affiliation fee paid	For the Academic Year- 2022-23
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	-

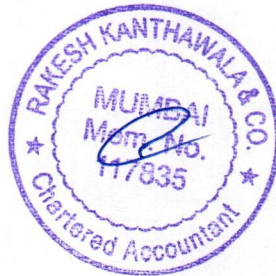
13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2020-2021	Additional permitted for Academic Year 2021-2022	Sanctioned no. of students for Academic Year 2021-2022
M.M.S	207 (180 + 18 EWS + 9 TFWS)	NA	207 (180 + 18 EWS + 9 TFWS)

Verification and declaration by the Chartered Accountant

I CA Rakesh Kanthawala aged ___ years resident of Mumbai the proprietor of **Rakesh Kanthawala & Co. Chartered Accountant** do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accounts and other records maintained by the institute. I declare that the information mentioned in Form No. A1 and A2 is true and correct.

Place : Mumbai
Date : 29.10.2022



For Rakesh Kanthawala & Co.
Chartered Accountant

R. A. Kanthawala

CA Rakesh Kanthawala
Proprietor

Membership No.117835

UDIN: 22117835BBMXYW9249

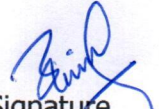
Verification and declaration by the Principal of the Institute

I Dr Anil Matkar aged 54 years resident of Thane, the Director of the Swayam Siddhi College of Management & Research, Bhiwandi do hereby state and verify that the information recorded in Form No. A1 and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our institute/college.

Place : Bhiwandi

Date : 29/10/2022



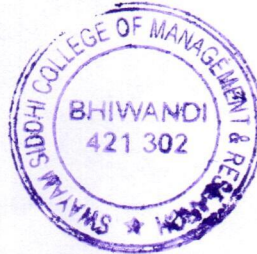

Signature
Dr. Anil Matkar
(Seal of the Institute)
**Swayam Siddhi College of
Management & Research**

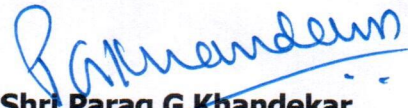
Verification and declaration by the President/Secretary of the trust running the Institute

I Mr. Parag G Khandekar aged 62 years resident of Mumbai, the President Swayam Siddhi Mitra Sangh running the institute Swayam Siddhi College of Management & Research, Bhiwandi do hereby state and verify that the information recorded in Form No. A1 and A2 is true and correct to my knowledge, information and belief and same is supported by the record maintained by our Institute as well as Trust.


Place : Bhiwandi

Date : 29/10/2022




Shri Parag G Khandekar
Managing Trustee

Certified True Copy
For RAKESH KANTHAWALA & CO.
Chartered Accountants


Proprietor
Mem. No. 117835



Independent Auditors Report

To the Members Of

M/S SWAYAM SIDDHI MITRA SANGH TRUST

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S SWAYAM SIDDHI MITRA SANGH TRUST**, Which comprise the Balance Sheet as at march 31, 2021 and the Income and Expenditure policies and other explanatory information.

Managements Responsibility For the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Income tax Act, 1961. this responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. we conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement

An audit Involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. the procedures selected depend on the auditors judgment, including the assessment of the risks material misstatement of the financial statement whether due to fraud or error. In making those risk assessment , the auditor considers internal control relevant to the Trusts preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate. in the circumstances. an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





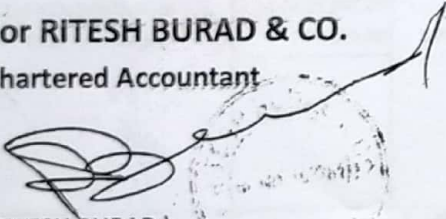
OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **M/S SWAYAM SIDDHI MITRA SANGH TRUST** for the year ended March 31, 2021 give a true and fair

view-

- 1) in the case of the Balance sheet, of the state of affairs of the trust as at 31st March 2021
- 2) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For RITESH BURAD & CO.
Chartered Accountant


(RITESH BURAD)
Proprietor
Membership No-103781

Place :- Mumbai

Date :- 28/12/2021

UDIN NO: 22103781ACK20214486

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Balance Sheet as on 31.03.2021

Liabilities	Amount		Assets	Amount	
Capital Account			Fixed Assets		
RESERVES & SURPLUS	1,55,88,236.00	1,55,88,236.00	Gross Block	44,49,346.69	
			Addition: TDR	29,32,125.00	
			Less: Deductions	0.00	
			Less: Depreciation	6,74,845.10	67,06,626.59
Loans (Liability)			Investments		
Loan from Parag Khandekar	41,95,846.00		Investments	42,95,000.00	42,95,000.00
Loan from Rita Khandekar	29,32,163.90				
Loan from Tejas Khandekar	20,77,210.00				
Loan from PG Khandekar HUF	7,00,000.00	99,05,219.90	Current Assets		
			Loans & Advances (Asset)	25,47,447.68	
Current Liabilities			Cash-in-Hand	15,618.00	
Caution Money Refundable	10,59,912.60		Bank Accounts	18,26,163.60	
Duties & Taxes	4,97,963.00		Sundry Receivables (Fees from Students)	1,27,62,721.00	
Current Liabilities others	43,53,882.00		Deposits	15,25,000.00	
Electricity Charges Payable	87,229.00		Other Loans & Advances	40,800.00	
Salary Payable	49,90,729.00		Scholarship Receivable	1,36,78,405.00	
Security Charges Payable	4,70,352.00		Software	3,69,348.00	
Industrial Visit Expenses Payable	9,86,900.00		Unimoni Finance	17,86,285.00	
Sundry Creditors Others	41,24,580.42	1,65,71,548.02	Shri Shanti Suri Vidyamandir Sanstha	40,00,000.00	3,85,51,788.28
			Branch / Divisions		
Branch / Divisions			Swayam Siddhi Mitra Sangh	1,06,54,191.00	
Swayam Siddhi D.Ed College	70,06,417.00		Swayam Siddhi Degree Night College	7,62,913.00	
Swayam Siddhi Degree College	3,24,27,807.00		Gurukul School	9,53,314.00	
Swayam Siddhi M.Ed College	2,63,843.00	3,96,98,067.00	Swayam Siddhi College of Education (BED)	69,04,344.00	1,92,74,762.00
			Profit & Loss A/c		
			Opening Balance	88,27,540.69	
			Current Period	41,07,353.36	1,29,34,894.05
Total		8,17,63,070.92	Total		8,17,63,070.92



Swayam Siddhi College of
Management and Research

R. Khandekar
Authorized Signatories

Mitra Sangh Trust

Swayam Siddhi College of
Management and Research

M. Khandekar
Authorized Signatories / Trustee

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Income & Expenditure for the year ended 31st March, 2021

Particulars	Amount	Particulars	Amount
Expenditure		Income	
Administration Expenses	2,27,58,479.00		
Educational Expenses	54,200.00	By Tution Fees	3,03,70,490.40
Establishment Exps	42,40,891.00	By Interest Income	400.00
Finance Exps	1,927.66		
Operating Exps	22,51,923.00		
Other Administration Expenses	22,51,923.00		
Other Operating Exps	22,44,055.00		
Depreciation	6,74,845.10		
		By Deficit	41,07,353.36
		Excess of Expenditure over Income	
Total	3,44,78,243.76	Total	3,44,78,243.76



Swayam Siddhi College of
Management and Research

R. K. Mandekar
Authorized Signatories

Swayam Siddhi College of
Management and Research

R. K. Mandekar
Authorized Signatories

M. M. A. G. I. N. G.
T. W. S. T. R.

Swayam Siddhi Mitra Sangh MMS

ANNEXURE TO BALANCE SHEET AS ON 31.03.2021

STATEMENT OF FIXED ASSETS & DEPRECIATION AS PER I.TAX ACT, 1961

Particulars	Rate	Balance as on 1.4.2020	Additions upto 30.9.2020	Total	Depreciation	Balance as on 31.03.2021
Air Conditioner	15	46,059.69	0.00	46,059.69	6,908.95	39,150.74
CCTV Camera	15	39,004.00	0.00	39,004.00	5,850.60	33,153.40
Electrical Equipments	15	2,32,228.00	0.00	2,32,228.00	34,834.20	1,97,393.80
Electrical Fittings	15	57,321.00	0.00	57,321.00	8,598.15	48,722.85
EPBAX	15	15,966.00	0.00	15,966.00	2,394.90	13,571.10
Generator	15	51,088.00	0.00	51,088.00	7,663.20	43,424.80
Inverter & UPS	15	11,57,153.00	0.00	11,57,153.00	1,73,572.95	9,83,580.05
Motor Car	15	2,74,683.00	0.00	2,74,683.00	41,202.45	2,33,480.55
Notice Board	15	53,711.00	0.00	53,711.00	8,056.65	45,654.35
Projectors	15	96,973.00	0.00	96,973.00	14,545.95	82,427.05
Tally Software	15	14,152.00	0.00	14,152.00	2,122.80	12,029.20
T.V.	15	21,675.00	0.00	21,675.00	3,251.25	18,423.75
Water Purifier	15	15,896.00	0.00	15,896.00	2,384.40	13,511.60
White Board	15	22,561.00	0.00	22,561.00	3,384.15	19,176.85
Computer Lab	40	3,406.00	0.00	3,406.00	1,362.40	2,043.60
Computer & Printers	40	1,45,633.00	0.00	1,45,633.00	58,253.20	87,379.80
Computer Spares	40	53,920.00	0.00	53,920.00	21,568.00	32,352.00
Library Books (A)	40	4,17,356.00	0.00	4,17,356.00	1,66,942.40	2,50,413.60
Furniture	10	11,19,485.00	0.00	11,19,485.00	1,11,948.50	10,07,536.50
Land & Building	0	4,18,987.00	0.00	4,18,987.00	0.00	4,18,987.00
Building Renovations	0	1,92,089.00	0.00	1,92,089.00	0.00	1,92,089.00
Total		44,49,346.69	0.00	44,49,346.69	6,74,845.10	37,74,501.59



Swayam Siddhi College of
Management and Research

P. K. Mandekar
Authorised Signatories

MANAGING TRUSTEES

Swayam Siddhi College of
Management and Research

Mandekar
Authorised Signatories TMS 5122

SWAYAM SIDDHI COLLEGE OF MGMT AND RESEARCH
Indirect Expenses

1-Apr-2020 to 31-Mar-2021

Particulars	Amount
Administration Expenses	2,27,58,479.00
Employees Provident Fund	2,40,800.00
Salary/ Remuneration to Guest / Visting Faculty	48,520.00
SALARY TO NON TEACHING	30,21,692.00
SALARY TO TEACHING STAFF	1,93,58,052.00
STAFF WELFARE	89,415.00
	54,200.00
EDUCATIONAL EXPENSES	3,000.00
Bank Loan Insumace	51,200.00
Gifts & Rewards	
	42,40,891.00
Establishment Expenses	6,86,880.00
Electricity Charges	78,570.00
Gardening Exps	1,13,101.00
Municipal Taxes	30,00,000.00
Rent of College Building	3,57,870.00
SECURITY SERVICE CHARGES (Malhar Security)	4,470.00
WATER CHARGES	
	1,927.66
Finance Charges	1,927.66
BANK CHARGES	
	22,51,923.00
Operating Expenses	1,60,000.00
Fire Sysetm Repair Expenses	1,28,335.00
Insurance College Building	25,600.00
Inverter & Ups Maintainence	5,25,480.00
Repairs & Maintainence Building	1,88,986.00
Repairs & Maintainence Computers	1,14,131.00
Repairs & Maintainence- Electricals	3,60,811.00
Repairs & Maintainence - Furniture	4,00,180.00
Repairs & Maintainence-General	1,32,600.00
Repairs & Maintainence- Vehicle	1,40,000.00
REPAIRS & MAINTAINENCE- WATER PIPELINE	75,800.00
REPAIRS & MAINT -- WATER TANK	
	9,51,980.90
Other Administrative Expenses	4,000.00
Admission Cancelled	41,000.00
Advertiseent Exps	500.00
Exam Fees Refund	22,496.00
MISC EXPNS	7,78,251.90
Electrical Repairs	89,193.00
Office Expenses	11,540.00
WEBINAR EXPS	
WEBSITE EXPS	



Swayam Siddhi College of Management and Research

Authorised Signatories

Other Operating Exps	41,78,623.00
Exam Expenses	1,80,740.00
Computer Exps	1,29,250.00
✓ Consultancy Expenses	✓ 1,95,500.00
Festival Expenses	8,360.00
✓ Industrial Visit Expenses	✓ 9,86,900.00
Land Levelling Charges	29,000.00
✓ Legal Expenses	✓ 1,72,270.00
Library Exps	25,000.00
Management Scholarship	10,22,473.00
✓ MUMBAI UNVERSIY FEES	✓ 2,54,307.00
Pest Control Exps	5,500.00
Pf Consultancy	20,000.00
✓ Postage & Telgram	✓ 15,616.00
✓ Printing & Stationery- Banners	✓ 1,07,888.00
✓ Printing & Stationery - General	✓ 2,64,875.00
✓ Professional Fees	15,000.00
✓ SOFTWARE EXPS	✓ 56,000.00
Students Welfare	15,470.00
✓ Telephone & Mobile	✓ 1,85,856.00
✓ Travelling Exps	✓ 2,11,513.00
UNIFORM EXPS FOR NON TEACHING EXPS	23,600.00
✓ UNIVERSITY EXAM FEES	✓ 2,53,505.00



M

Swayam Siddhi College of Management and Research
P. K. Mandekar
 Authorised Signatories
 MANA Q IN K TW ST

Swayam Siddhi College of Management and Research
Mandekar
 Authorised Signatories



RITESH BURAD & CO.
CHARTERED ACCOUNTANTS

Office No.301/312, Stanford Plaza,
Near Oberoi Spring, Behind T-Series,
Opp. Citi Mall Lane, Off. New Link Road,
Andheri (west), Mumbai - 400 053.
Phone No.91-22-4972 7762 / 2630 1022
Email:carbc2015@gmail.com

Independent Auditors Report

To the Members Of

M/S SWAYAM SIDDHI MITRA SANGH TRUST

Report on the Financial Statements

We have audited the accompanying financial statements of M/S SWAYAM SIDDHI MITRA SANGH TRUST, Which comprise the Balance Sheet as at march 31, 2020 and the Income and Expenditure policies and other explanatory information.

Managements Responsibility For the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Income tax Act, 1961. this responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. we conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. the procedures selected depend on the auditors judgment, including the assessment of the risks material misstatement of the financial statement whether due to fraud or error. In making those risk assessment , the auditor considers internal control relevant to the Trusts preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate. in the circumstances. an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





RITESH BURAD & CO.
CHARTERED ACCOUNTANTS

Office No.301/312, Stanford Plaza,
Near Oberoi Spring, Behind T-Series,
Opp. Citi Mall Lane, Off. New Link Road,
Andheri (west), Mumbai - 400 053,
Phone No.91-22-4972 7762 / 2630 1022
Email:carbc2015@gmail.com

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/S SWAYAM SIDDHI MITRA SANGH TRUST for the year ended March 31, 2018 give a true and fair

view-

- 1) in the case of the Balance sheet, of the state of affairs of the trust as at 31st March 2020
- 2) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For RITESH BURAD & CO
Chartered Accountant

(RITESH BURAD)

Proprietor

Membership No-103781



Place :- Mumbai

Date :- 31/12/2020

Swayam Siddhi Mitra Sangh MMS
ANNEXURE TO BALANCE SHEET AS ON 31.03.2020

Particulars	Amount	Amount
Administrative Expenses		
Salary to Teaching Staff	1,58,46,200.00	
Salary to Non Teaching Staff	47,50,680.00	
Salary to Visiting Faculty	7,44,240.00	
Remuneration to Guest Lecturer	1,15,000.00	
Staff Welfare(Teaching)	4,07,200.00	
Staff Welfare(Non Teaching)	1,45,375.00	2,20,08,695.00
Establishment Expenses		
Electricity Charges	9,35,134.76	
Water Charges	40,220.00	
Cleaning Charges	75,800.00	
Security Charges(Campus)	7,20,000.00	
Gardening	70,215.00	
Sweeping Charges	60,000.00	
Rent for College Building	30,00,000.00	
Municipal taxes	1,75,061.00	50,76,430.76
Educational Exps		
Study Material to Students	3,55,601.00	3,55,601.00
Operating Expense		
Repairs & Maintenance		
Building Repairs	9,74,686.00	
Land Development	50,000.00	
Electrical Repairs	3,60,245.00	
Repairs to Furniture & Fixtures	4,75,892.00	
Repairs to Computer Lab	4,10,500.00	
Repairs to Vehicles	64,500.00	
Repairs to Library	1,74,500.00	
General Repairs & Maintenance	3,16,876.00	
Car insurance	4,322.00	
Insurance	60,316.00	28,91,837.00
Finance Expenses		
Bank Charges	16,103.46	16,103.46
Other Operating Exps		
General Advertisement	1,65,385.00	
Hoarding Advertisement	42,610.00	
Recruitment of Staff Advertisement	2,60,774.00	
Alumni Programme Expenses	36,390.00	
Books & Periodicals	5,78,800.00	
Conference & Seminar Exps (Faculty)	85,600.00	
Conference & Seminar Exps (Students)	74,420.00	
Diwali & Festival Exps	75,900.00	
Meeting Exps	46,520.00	
Postage & Courier	16,440.00	



Printing & Stationery(Prospectus)	36,760.00	
Printing & Stationery (Exam)	3,02,289.00	
Printing & Stationery (General)	4,82,538.00	
Printing & Stationery (I Cards)	32,240.00	
Profesional Fees (Legal)	10,000.00	
Professional Fees (Architect)	50,000.00	
Professional Fees (Consultancy)	50,000.00	
Rupantaran Exps (Students)	1,65,054.00	
University Affiliation Fees & Others	2,30,334.00	
Mumbai University Fees		
Enrollment	2,54,600.00	
Eligibility	36,500.00	
Exam Share	2,21,063.54	
Scholarship to Students	1,02,540.00	
Training & Placement Exps	4,86,540.00	
Social Gathering Exps	77,250.00	
Telephone & Mobile Charges	1,30,778.00	
Travelling & Conveyance (General)	1,75,840.00	
Travelling & Conveyance (Free Bus Facility)	7,45,545.00	
		49,72,710.54
Other Adminstrative Exps		
Website Exps	29,500.00	
SMS Package Exps	22,450.00	
Internet Charges	96,000.00	
Other Expenses	3,44,236.00	
Misc Exps	2,05,403.55	
Office Exps	3,49,856.00	10,47,445.55
Grand Total		3,63,68,823.31



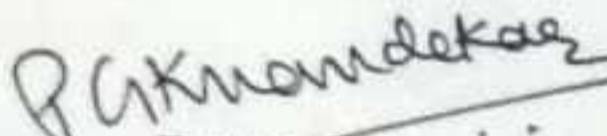
Swayam Siddhi Mitra Sangh MMS
Income & Expenditure for the year ended 31st March, 2020


Particulars	Amount	Particulars	Amount
Expenditure		Income	
Administrative Expenses	2,20,08,695.00	By Tuition & Development Fees	3,53,85,872.27
Establishment Expenses	50,76,430.76		
Educational Exps	3,55,601.00	By Interest Income	2,458.00
Operating Expense	28,91,837.00		
Finance Expenses	16,103.46		
Other Operating Exps	49,72,710.54		
Other Administrative Exps	10,47,445.55		
Depreciation	9,08,324.51	By Deficit	18,88,817.56
		Excess of Expenditure over Income	
Total	3,72,77,147.83	Total	3,72,77,147.83

FOR RITESH BURAD & CO.
 CHARTERED ACCOUNTANTS

 PROPRIETOR

For Swayam Siddhi Mitra Sangh


 Trustee
 (Mr. Parag Khandekar)


 Trustee
 (Mr. Suresh Jain)



31/12/2020

Swayam Siddhi Mitra Sangh MMS
Balance Sheet as on 31st March, 2020

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Capital Account			Fixed Assets		44,49,348.69
Reserves & Surplus	1,55,88,236.00	1,55,88,236.00	Investments	42,95,000.00	42,95,000.00
Current Liabilities			Current Assets		
Duties & Taxes	4,97,963.00		TDR Purchased	29,32,125.00	
Rent Payable	30,00,000.00		Deposits	15,25,000.00	
Sundry Creditors	-46,50,059.87		Loans & Advances (Asset)	13,14,434.14	
Caution Money Refundable	12,27,000.00		Sundry Debtors	23,88,892.29	
Parag Khandekar Loan	12,85,000.00		Cash-in-Hand	86,832.00	
Current Liability Others	49,43,813.04		Bank Accounts	2,71,994.85	
Electricity Charges Payable	87,229.00		Advance Salary	10,19,278.00	
Security Charges Payable	4,70,352.00		Scholarship Receivable for 2019-2020	74,33,052.00	
Shanti Suri Vidyā Mandir	16,82,210.00		Other Loans and Advances	40,800.00	
Library Deposits Refundable	5,93,208.00	91,36,715.17	Self	4,34,520.00	
			Software	3,69,348.00	1,78,16,276.28
Branch and Division			Loans		
Gurukul School	-9,53,314.00		Uhlmani Financial	17,86,285.00	17,86,285.00
Swayam Siddhi D.Ed College	64,90,963.00				
Swayam Siddhi Degree College	3,06,58,135.00				
Swayam Siddhi D.Ed College	-73,55,939.00				
Swayam Siddhi Mitra Sangh M.Ed	2,63,843.00				
Swayam Siddhi Mitra Sangh Trust	-1,66,54,191.00	1,24,49,497.00	Profit & Loss A/c	69,38,722.65	
			Opening Balance	18,88,817.56	
			Current Period		88,27,540.21
Total		3,71,74,448.17	Total		3,71,74,448.17

DR RITESH BURAD & CO.
CHARTERED ACCOUNTANTS
Ritesh Burad
PROPRIETOR



For Swayam Siddhi Mitra Sangh

Parag Khandekar
Trustee
(Mr. Parag Khandekar)

